



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At its meeting held January 22, 2008, the Board took the following action:

4

At the time and place regularly set, notice having been duly given, the following item was called up:

Hearing on the proposed sale of real property located at the Hollywood Bowl, consisting of 8,834 sq ft in amount of \$396,406 and on the granting of a one-time option to purchase 8,568 sq ft of real property to Ms. Panzer, for a fee of \$36,000 to eliminate and remove an encroachment located on the westerly boundary of the Hollywood Bowl and adjacent to private property at the rear of 2388 Castilian Dr., City of Los Angeles (3); also find that action is exempt from the California Environmental Quality Act, as further described in the attached letter dated January 22, 2008 from the Chief Executive Officer and Director of Parks and Recreation.

Opportunity was given for interested persons to address the Board. No interested persons addressed the Board. No correspondence was presented.

On motion of Supervisor Yaroslavsky, seconded by Supervisor Antonovich, unanimously carried, the Board closed the hearing and took the following actions:

1. Made a finding that the 8,834 sq ft portion of Hollywood Bowl property to be sold and an 8,568 sq ft portion of the Hollywood Bowl subject to a five-year option to be purchase, be removed from and no longer classified as park, recreational or cultural property; that the subject properties are not required for County use and are surplus to its needs; and that the sale and conveyance of title and the granting of a five-year option to purchase these properties are categorically exempt under the California Environmental Quality Act;

(Continued on Page 2)

4 (Continued)

2. Made a finding that the monetary compensation offered by Priscilla P. Panzer, in amount of \$396,406 as consideration for the transfer of title to the 8,834 sq ft portion of property and the escalating purchase option prices (ranging from \$47.25 to \$57.42 per sq ft) for the 8,568 sq ft portion of property, complies with the requirements of Public Resources Code Section 5405;
3. Approved the sale of the County's right, title and interest in the 8,834 sq ft parcel to Priscilla P. Panzer, in amount of \$396,406; and instructed the Chair to sign the attached Agreement No. 76461 for Conveyance of Title to Encroached Area and Declaration of Covenants and Restrictions and the attached quitclaim deed;
4. Approved the five-year Purchase Option Agreement granting a one-time option to purchase 8,568 sq ft of real property or portions thereof to Priscilla P. Panzer, for a fee of \$36,000; and instructed the Chair to sign the attached Agreement No. 76462;
5. Approved the use of the funds received for the remaining portions of the Hollywood Bowl in lieu of the acquisition of substitute park land;
6. Instructed the Auditor-Controller and the Director of Parks and Recreation to deposit the sales proceeds into the appropriate trust fund pursuant to the Park Preservation Act; and
7. Authorized the Chief Executive Officer to take all further actions and execute all other necessary documents to complete the sale and transfer of title to Priscilla P. Panzer.

04012208_4

Attachments

Copies distributed:

Each Supervisor
Assessor
Auditor-Controller
Chief Executive Officer
County Counsel
Director of Parks and Recreation